

In recent years, the Congress has enacted a series of tax credits to benefit small businesses. I want to ensure that local small businesses know about this tax relief and how they can take advantage of these benefits. On Monday, February 7, I will be hosting a workshop at the Monroe Township Public Library. To participate in the workshop, which begins at 8:30, please contact Matthew Hall in my New Jersey office at (609) 750-9365 or matthew.hall@mail.house.gov.

Small businesses across the district will find that there are many new ways to benefit from tax relief. Businesses with an average employee salary of \$50,000 that provide health coverage are eligible for a 35 percent tax credit for health expenses (in the future, those businesses will be eligible for a 50 percent tax credit). All small businesses can get tax benefits for hiring previously unemployed workers, and they can take advantage of a new tax credit that doubles the amount they immediately can write off for capital investments and new equipment purchases. Biotech companies can get tax benefits for conducting research that will lead to new therapies and drugs. There are many tax benefits that small businesses can learn about at the workshop.